



<b>TRANSMITTAL MEMORANDUM</b>
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TO: The Honorable Mayor and City Council

FROM: Karl R. Amylon, City Manager

DATE: August 12, 2020

RE: **Report on the Disbursement of CARES Act Funds Through August 14, 2020**

Attached for City Council review is a copy of the Finance Director's Report on the Disbursement of CARES Act funds through August 14, 2020.

In addition to the disbursements detailed in the Finance Director's report, Assistant City Manager Lacey Simpson has advised me that Community Connections has awarded \$233,000 to twelve non-profit organizations and \$154,710 to nine day care programs as client subsidies.

Mr. Newell will attend the City Council meeting of August 20, 2020, in order to address any questions and/or concerns that Councilmembers may have.

**MEMORANDUM**  
**CITY OF KETCHIKAN, ALASKA**  
**Finance Department**  
*Office of the Finance Director*

*Bob Newell, Finance Director*  
*Camille Nelson, Financial Analyst*  
*Phone: (907) 228-5621*  
*Facsimile: (907) 228-5617*

TO: Karl R. Amylon, City Manager/KPU General Manager

FROM: Bob Newell, Finance Director

DATE: August 14, 2020

**SUBJECT: Report on the Disbursement of CARES Act Funds – August 14, 2020**

Attached to this memorandum is a report titled "Summary of CARES Act Disbursements to the Community" from Inception Through August 14, 2020. The intent of this report is to show the City Council the progress the City has made in disbursing CARES Act funds to the community.

At its meeting of July 2, 2020, the City Council passed and approved Resolution No. 20-2780, which appropriated \$7,119,347 from CARES Act funds to establish six programs designed to provide needed assistance to the residents and businesses of our community. Of this amount, \$5,919,347 is being funded from the City's first installment of its CARES Act award and \$1,200,000 is being funded from the Borough's first installment of its CARES Act award. The programs approved are as follows:

<b>Program</b>	<b>Amount</b>
Electric Utility Subsidy	\$ 2,440,000
Moorage Subsidy	299,347
Daycare Assistance	350,000
Small Business Assistance	2,480,000
Residential Rent and Mortgage Assistance	1,000,000
Nonprofit Relief and Recovery	550,000
Total	<u>\$ 7,119,347</u>

As of August 14, 2020, the City had disbursed into the community \$885,913 of the \$7,119,347 available for distribution from CARES Act funds. Additional details about each program has been provide in the attached report. Assuming the City Council approves an agreement between the City and Borough at its meeting of August 20, 2020, the City expects to distribute \$2,480,000 to the Borough on August 21, 2020 for the Small Business Assistance Program.

Please let me know if you have any questions.

City of Ketchikan  
Summary of CARES Act Disbursements To The Community  
From Inception Through August 14

Residential Rent and Mortgage Assistance Program					
Budgeted Amount	Total Applications Submitted	Applications Processed	Total Disbursed		Remaining Balance
\$ 1,000,000.00	540	440	\$ 666,000.00		\$ 334,000.00

Electric Utility Subsidy Payment Program					
Budgeted Amount	Total Applications Submitted	Applications Processed	Total Disbursed		Remaining Balance
\$ 2,440,000.00	757	407	\$ 202,960.79		\$ 2,237,039.21

Moorage Subsidy Program					
Budgeted Amount	Total Applications Submitted	Applications Processed	Total Disbursed		Remaining Balance
\$ 299,347.00	118	43	\$ 16,952.19		\$ 282,394.81

Nonprofit Relief and Recovery					
Budgeted Amount	Total Applications Submitted	Applications Processed	Total Disbursed		Remaining Balance
\$ 550,000.00	15	0	\$ -		\$ 550,000.00

Daycare Assistance Program*					
Budgeted Amount	Total Applications Submitted	Applications Processed	Total Disbursed		Remaining Balance
\$ 350,000.00					\$ 350,000.00

Small Business Assistance**					
Budgeted Amount	Total Applications Submitted	Applications Processed	Total Disbursed		Remaining Balance
\$ 2,480,000.00	N/A				\$ 2,480,000.00

<b>Total Budgeted</b>	\$ 7,119,347.00
<b>Total Disbursed</b>	\$ 885,912.98
<b>Total Remaining</b>	\$ 6,233,434.02

\*Program to be administered by the Southeast Alaska Association for the Education of Young Children (AEYC)

\*\* Program to be administered by the Ketchikan Gateway Borough